



## **Ingram Micro Inc. Group UK Tax Strategy**

The publication of this strategy statement is intended to satisfy the statutory obligation under Paragraph 19(2), Schedule 19, Finance Act 2016 for all Ingram Micro Inc. companies in the UK.

Up till 6 December 2016 Ingram Micro Inc. was the ultimate parent company and listed on the New York Stock Exchange (NYSE:IM). On 6 December 2016 Ingram Micro Inc. was acquired by the Tianjin Tianhai Investment Co. Ltd (TIC), listed on the Shanghai Stock Exchange (SHA:600751.SS). On July 2, 2021, HNA Technology Group Co., Ltd transferred all shares in Ingram Micro Inc. to Platinum Equity Capital Partners V, L.P. ("PECPV") based in Los Angeles, California, U.S.A. No changes have been made to the UK tax strategy since the acquisition.

Ingram Micro Inc. and its group companies distribute information technology ("IT") products and services, as well as cloud computing, supply chain and product lifecycle services. The company offers computer systems, software, mobile phones, networking and other peripherals and accessories at wholesale level of trade to resellers of such products and services.

### **The Group Approach to Tax Strategy, Planning and Risk**

The Ingram Micro Inc. group seeks to comply with tax law and practice in the countries and territories in which it operates. Tax compliance means paying the right amount of tax in the right jurisdiction at the right time and disclosing all relevant facts and circumstances to the tax authorities.

The group does not undertake aggressive tax planning but seeks to demonstrate integrity in corporate conduct by ensuring openness and transparency.

Each of the Ingram Micro Inc. group's local country operations is primarily responsible for its own tax affairs, using local staff and thirdparty professionals as advisors where appropriate to ensure compliance. There are directors of tax for geographical regions who can call on additional resources if required. Ultimately the group's US based head of tax is responsible for worldwide tax strategy and overseas tax reporting and compliance in all jurisdictions.

### **The UK Approach to Tax Strategy, Planning and Risk**

The approach of the group's UK companies follows that of the wider Ingram Micro Inc. group.

In the UK, a Senior Accounting Officer (SAO) works with UK staff and HM Revenue and Customs (HMRC) to ensure the companies' low risk status with HMRC continues. The SAO has the primary responsibility in the UK to ensure that the UK companies have appropriate systems and processes to account for tax in accordance with HMRC requirements.

The SAO also ensures that Ingram Micro Inc. group tax policies are followed, that compliance reporting to the group is completed in a timely and accurate manner, and that any issues are disclosed. The Ingram Micro Inc. group companies would also report to the local boards of directors should there be anything needed to be brought to their attention.

### **Managing UK Tax Risk**

The main areas of risk/compliance in order of value are: value added tax (“VAT”), pay as you earn (“PAYE”) and corporation tax (“CT”). Ingram Micro reviews the main risk of non-compliance due to a failure of a system or human error in processing information accurately, completely and in a timely manner. The group companies’ systems and processes are subject to a regular review by management. The group’s internal audit and tax department carry out checks to identify weaknesses and identify improvements.

For the 2022 financial year the following Ingram Micro Inc. group companies were operating within the UK:

Ingram Micro (UK) Ltd  
Ingram Micro Holdings Ltd  
Commscare Group Limited  
Platform Consultancy Services Ltd  
HarmonyPSA Holding Ltd  
Harmony Business Systems Ltd  
Ingram Micro Services Holdings Ltd  
Ingram Micro Services Ltd

*Ingram Micro CFS Fulfilment Limited\**  
*Supernet Systems Limited\**  
*Ingram Micro Financing Ltd\**

\*These three companies have been dissolved or sold and therefore left the Ingram Micro Inc. group in April 2022

### **Working with HMRC**

Ingram Micro (UK) Ltd (being the largest company in the UK group by revenue) and its associated subsidiaries work with HMRC via our Customer Compliance Officer (CCM) on matters relating to tax including compliance, future legislation and requirements, advice on process and systems.

The company has regular contact with and on occasion liaise with specialists within HMRC.



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