

Ingram Micro Inc. Group UK Tax Strategy

The publication of this strategy statement is intended to satisfy the statutory obligation under Paragraph 16(2), Schedule 19, Finance Act 2016 for all Ingram Micro companies in the UK.

Up till 6 December 2016 Ingram Micro Inc. was the ultimate parent company and listed on the New York Stock Exchange (NYSE:IM). On 6 December 2016 Ingram Micro Inc. was acquired by the Tianjin Tianhai Investment Co. Ltd (TIC), listed on the Shanghai Stock Exchange (SHA:600751.SS). The unlisted HNA Group is regarded as the ultimate parent company due to its shareholdings in TIC. Since the takeover no changes have been made to the UK tax strategy.

The Ingram Micro Group distributes information technology ("IT") products, and provide supply chain and mobile device lifecycle services. The company offers IT peripherals, systems, software, networking products, and cellular mobility products. The Ingram Micro Group mainly sells its products and services to resellers of IT products.

The Group Approach to Tax Strategy, Planning and Risk

The Ingram Micro group seeks to comply with tax law and practice in all of the territories in which it operates. Tax compliance means paying the right amount of tax in the right jurisdiction at the right time and disclosing all relevant facts and circumstances to the tax authorities.

The group does not undertake aggressive tax planning but seeks to demonstrate integrity in corporate conduct by ensuring openness and transparency.

The Ingram Micro group's local country operations are primarily responsible for their own tax affairs, using local staff and third party professionals where appropriate to ensure compliance. There are directors of tax for geographical regions who can call on additional resources if required. Ultimately the US based head of tax is responsible for worldwide tax strategy and overseas tax reporting and compliance in all jurisdictions.

The UK Approach to Tax Strategy, Planning and Risk

The UK companies' approach follows that of the wider Ingram Micro group.

In the UK a Senior Accounting Officer (SAO) works with UK staff and HMRC to ensure Ingram Micro's low risk status with HMRC continuously. The SAO has the primary responsibility in the UK to ensure the UK companies have appropriate systems and processes to account for tax in accordance with HMRC requirements.

The SAO also ensures that group tax policies are followed, that compliance reporting to the group is completed in a timely and accurate manner, and that any issues are disclosed. The Ingram Micro companies would also report to the local boards of directors should there be anything needed to be brought to their attention.

Managing UK Tax risk

The main areas of risk/compliance in order of value are: value added tax (“VAT”), pay as you earn (“PAYE”) and corporation tax (“CT”). Ingram Micro reviews the main risk of non-compliance due to a failure of a system or human error in processing information accurately, completely and in a timely manner. The company’s systems and processes are subject to a regular review by management. The group’s internal audit and tax department carry out checks to identify weaknesses and identify improvements.

For the 2020 financial year the following Ingram Micro Inc. group companies were operating within the UK.

Ingram Micro (UK) Ltd
Ingram Micro Holdings Ltd
Ingram Micro Services Holdings Ltd
Ingram Micro Services Ltd
Ingram Micro CFS Fulfilment Limited
Supernet Systems Limited
Discan Ltd
Commscare Holdings Limited
Commscare Group Limited
Platform Consultancy Services Ltd
HarmonyPSA Holding Ltd
Harmony Business Systems Ltd

Working with HMRC

Ingram Micro (UK) Ltd and its associated subsidiaries work with HMRC via our CRM on matters relating to tax including compliance, future legislation and requirements, advice on process and systems.

We have regular contact and on occasion liaise with specialists within HMRC.